

**TCI FINANCE LTD.**  
money multipliers

Regd. Office: Plot No. 20  
Survey No. 12, 4<sup>th</sup> Floor, Kothaguda  
Kondapur, Hyd. 500084, Telangana, India.  
Ph: 040 - 7120 4264 | Fax: 040 - 2311 2318  
E: investors\_tci@gafi.com | www.tcifl.in | CIN: L65910GT973PLC031293

**NOTICE**

Notice is hereby given pursuant to the provisions of regulation 29 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Thursday, September 12, 2019 inter alia to consider and approve the unaudited financial results of the Company for the quarter ended on June 30, 2019.

A copy of this notice is also posted on the website of the Company at [www.tcifl.in](http://www.tcifl.in) and also on the websites of the stock exchanges at [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com).

for TCI FINANCE LIMITED  
Srishti Soni  
Company Secretary

Place: Hyderabad  
Date: 03.09.2019

**APPOINTMENTS**

**भारतीय रिजर्व बैंक**  
**RESERVE BANK OF INDIA**  
[www.rbi.org.in](http://www.rbi.org.in)

**iftas**  
(a wholly owned subsidiary of RBI)

**CEO for IFTAS**

**1. The Institute - www.iftas.in**  
Indian Financial Technology and Allied Services (IFTAS), a wholly owned subsidiary of Reserve Bank of India is registered under the Companies Act, 2013.  
IFTAS provides critical infrastructure services to RBI, banks, cooperative societies and other financial institutions. The services provided are:  
● Indian Financial Network (INFINET), a closed user group MPLS network for banking and financial sector.  
● Structured Financial Messaging System (SFMS), a messaging system facilitating RTGS, NEFT, Government payments and receipts, etc.  
● Indian Banking Community Cloud (IBCC), providing CBS and other software applications such as SFMS, mobile banking, etc. as web services.  
● Global Interchange for Financial Transactions (GIFT), an integrated payment & settlement system based on open source technology stack.

**2. Job Profile**  
● The Chief Executive Officer (CEO), should be a team player, change agent, innovator, and adept in identifying transferable skills. He/she should be able to provide efficient and effective governance structure, ensure accountability and process efficiencies.  
● He/she will ensure delivery and management of the existing infrastructure and services, as well as facilitate development of innovative products in network and payment system arena through internal team and/or external service providers.  
● He/she will enable innovation and seek to leverage emerging technologies to create business value consistent with expectations of the banking/financial sector and RBI.

**3. Eligibility**  
**(i) Educational Qualification:** The candidate should possess an engineering degree (B.Tech./B.E.) in Information Technology related subjects such as Computer Science / Communication, etc.; or a Post Graduate degree in IT related subjects such as Computer Science/Applications; or a Bachelor's degree in Computer Science/Applications followed by a Post Graduate degree in Management. All degrees should be from a recognized educational institution.  
**(ii) Experience:** A minimum of 15 years of relevant experience in mainstream IT/BFSI Sector, which should include at least five years in a CXO level leadership role. The candidate must indicate the details of experience in the specified format. The experience should delineate the knowledge of development, implementation and management of information technology related infrastructure and projects.  
The Search Committee, constituted by RBI for the purpose, may recommend relaxation in the eligibility and qualifications/experience criteria in respect of outstanding candidates.

**4. Term**  
The appointment of CEO is a contractual appointment with initial term of three years, beginning from the date of taking charge and extendable by mutual agreement, subject to the normal age of superannuation of 60 years. The contract can be terminated by giving three months' notice by either side.

**5. Compensation and Posting**  
Compensation will match the best level in the industry and will not be a constraint for the right candidate. The place of posting will be Mumbai.

**How to apply**  
Interested candidates may apply in the application format and process as specified on RBI and IFTAS website, so as to reach RBI by September 24, 2019

Don't get cheated by E-mails/SMSs/Calls promising you money

**HOUSE OF NAGA**

**NAGA Limited**  
CIN : L24246TN1991PLC020409  
Regd. Office: No.1, Anna Pillai Street, Chennai - 600 001. Phone - 044 2536 3535  
Website: [www.nagamills.com](http://www.nagamills.com), Email: [marikannanv@nagamills.com](mailto:marikannanv@nagamills.com)

**NOTICE OF 28TH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

NOTICE is hereby given that 28<sup>th</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, 26<sup>th</sup> September, 2019 at 10.00 A.M. at the Presidency Club, 51, Ethiraj Salai, Egmore, Chennai - 600008, to transact the business as set out in the Notice of 28<sup>th</sup> AGM dated 23<sup>rd</sup> May, 2019.

Notice is further given pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and also Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 20<sup>th</sup> September, 2019 to Thursday, 26<sup>th</sup> September, 2019 (both days inclusive) for the purpose of determination of Members who are entitled to receive a dividend, if declared in the 28<sup>th</sup> AGM.

Notice is also hereby given to the Members that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has made necessary arrangements with Central Depository Services Limited (CDSL) to facilitate the remote electronic voting in respect of the businesses set out in the Notice convening the 28<sup>th</sup> Annual General Meeting of the Company. The dispatch details of the Notice as well as details of the remote e-voting are as under:

Date of completion of dispatch of Notice of 28th AGM and Annual Report 2018-19	31 <sup>st</sup> August, 2019
Cut-off Date for ascertaining eligible shareholders for e-voting	19 <sup>th</sup> September, 2019
Date and Time for remote voting through electronic means	Commencement
	Ending
	23 <sup>rd</sup> September, 2019 (10.00 A.M.)
	25 <sup>th</sup> September, 2019 (05.00 PM.)

Members may please note that remote electronic voting would not be allowed beyond aforesaid date and time limits. Any Member of the Company, who has become a Member of the Company after the dispatch of Notice but before the cut-off date may obtain their User ID and Password for Remote E-voting from the Registrar and Share Transfer Agent of the Company.

The Members who cast their vote by remote e-voting prior to the meeting may also attend the meeting, but shall not be entitled to cast their vote again. The facility for voting by polling paper will be made available at venue of the meeting. Any Member attending the meeting, (who has not already exercised his/her vote by remote e-voting), shall be eligible to vote at the meeting through polling paper. The full text of the Notice of the 28<sup>th</sup> AGM and Explanatory Statements has been hosted in the website of the Company ([www.nagamills.com](http://www.nagamills.com)) and on the website of CDSL ([www.cdslindia.com](http://www.cdslindia.com)). These documents are also available for inspection at the Registered Office of the Company during office hours on all working days.

Members who have any grievances pertaining to remote e-voting may contact Mrs. Kandhimathi, Cameo Corporate Services Limited, "Subramanian Building", No.1, Club House Road, Chennai - 600 002, Tel:044-28461073, e-mail [investor@cameoindia.com](mailto:investor@cameoindia.com).

By Order of the Board  
For NAGA LIMITED  
V.Marikannan  
Company Secretary

Place: Chennai  
Date: September 3, 2019

**PRECISION CAMSHAFTS LIMITED**  
CIN: L24231PN1992PLC067126  
Regd. Office: E-102/103, MIDC, Akkalkot Road, Solapur- 413006, Maharashtra.  
Phone: +91 9168646531/32/33, Fax: (+91 217) 2357645  
Email: [cs@pclindia.in](mailto:cs@pclindia.in), Website: [www.pclindia.in](http://www.pclindia.in)

**NOTICE**

Notice is hereby given that 27<sup>th</sup> Annual General Meeting (AGM) of Precision Camshafts Limited ("the Company") will be held on Wednesday, 25<sup>th</sup> September, 2019 at 3.00 p.m. at Hotel Balaji Sarovar Premiere, Aasara Chowk, Hotgi Road, Solapur-413224, Maharashtra, India to transact the businesses as set out in the Notice dated 13<sup>th</sup> August, 2019.

Notice is further given that, pursuant to Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management and Administration) Rules 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 19<sup>th</sup> September, 2019 to Wednesday, 25<sup>th</sup> September, 2019 (both days inclusive), for determining entitlement of the members to receive dividend that may be declared at the AGM.

Pursuant to Section 101 and 136 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, electronic copies of the Notice of AGM and Annual Report for the Financial Year 2018-19 have been sent to all the members whose email ID's are registered with the Company/ Depository Participant(s) and by post to those Members, who have not registered their email addresses, at their registered postal addresses on 3<sup>rd</sup> September, 2019. The Notice of the 27<sup>th</sup> AGM and Annual Report for FY 2018-19 is available on the website of the Company at [www.pclindia.in](http://www.pclindia.in).

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. 18<sup>th</sup> September, 2019 may cast their votes electronically on the businesses set forth in the Notice of AGM through electronic voting system of National Securities Depository Limited (NSDL). The details of remote e-voting are as under:

- The businesses set forth in the Notice of the AGM may be transacted through voting by electronic means.
- The remote e-voting commences on Sunday, 22<sup>nd</sup> September, 2019 (9:00 a.m. IST) and ends on Tuesday, 24<sup>th</sup> September, 2019 (5:00 p.m. IST).
- The cut-off date for determining the eligibility to vote by electronic means is 18<sup>th</sup> September, 2019.
- Any person, who acquires shares of the Company and becomes a member after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 18<sup>th</sup> September, 2019 may obtain user ID and password by sending the request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting votes.
- The remote e-voting shall not be allowed beyond 5.00 p.m. on Tuesday, 24<sup>th</sup> September, 2019.
- Members may note that: (a) the facility for voting through ballot paper shall be made available at the AGM; (b) the Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again; (c) a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail facility of remote e-voting/ voting at the AGM through ballot paper.
- The notice of the AGM is available on the Company's website [www.pclindia.in](http://www.pclindia.in), on the website of the Stock Exchanges where the shares of the Company are listed at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

Date : 3<sup>rd</sup> September, 2019  
Place : Pune

For Precision Camshafts Limited  
Sd/-  
Mayuri I. Kulkarni  
Company Secretary & Compliance Officer

**KIOCL Limited Pellet Makers to the Nation** **Chairman's Statement 43<sup>rd</sup> Annual General Meeting**



Dear Shareholders,

I am delighted and privileged to apprise you about the encouraging performance of your Company during the Financial Year 2018-19. Amidst continued challenging business environment, initiatives taken have resulted in enhancing profitability, reinforcing our leadership in Pellet making industry. I, on behalf of the Board of Directors as well as dedicated employees of KIOCL, present to you the Company's Annual Report for the Financial Year 2018-19.

**Key Performance Highlights**

Let me share the key performance highlights for the FY 2018-19. Your Company has:

- Surpassed "Excellent" Target in Production and Dispatches by producing 2.24 Million Tons and dispatching 2.21 Million Tons of Pellet respectively.
- Achieved export sales of 1.52 Million Tons of Pellets, highest after closure of Captive Mines at Kudremukh.
- Achieved revenue from Operations Rs. 1887.71 crores, shot up by 15%, highest since inception.
- Achieved record turnover of Rs. 2013 crores, which is highest since inception as against Rs. 1784 crores in the Financial Year 2017-18, registering growth of 13%.
- Earned an Operating Profit of Rs 67.20 crores from pellet plant during the year after a gap of six years since the Financial Years 2011-12.
- Earned a Profit Before Tax of Rs. 184.12 crores compared to Rs. 86.09 crores in the

year before, registering an increase of 114 %. Net Profit (PAT) stood at Rs. 111.86 crores compared to Rs. 81.48 crores in 2017-18 up by 37%.

- Concluded Buy-back 1,25,88,235 equity shares, representing 1.98% of the Paid-up Equity Share Capital with total outgo of Rs. 214 crores.
- Proposed to pay a total dividend of Rs. 99 crores for the year 2018-19, which is 13.33% on the paid up share capital, post buy-back of equity shares, which would be the highest dividend paid since 2005-06, subject to the approval of shareholders.
- Your Company is spreading its footprint globally by successfully supplying pellets to steel mills in South Korea, Japan, Europe, Middle East etc.

**Economy & Steel Sector Scenario**

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers of the World (currently ranked 6 by size) in the next 10 years. The size of the Indian economy was \$1.85 trillion 5 years back which has now grown to \$2.67 trillion. Government of India is aiming to achieve \$5 trillion economy in the next five years by 2024.

To boost the capacity and consumption, our Steel Ministry had announced the National Steel Policy -2017 that targets an annual production

of 300 million tonnes, and annual per capita consumption of 160 kg by 2030.

Wide range of continuing infrastructure projects are likely to support growth in steel demand. India is the world's second-largest steel producer with production standing at 106.5 Mt in 2018. Global steel demand in 2018 was increased by 2.1% and Worldsteel forecasts that the same will reach 1,735 Mt in 2019, an increase of 1.3% over 2018. In 2019, steel consumption of the country is expected to grow 5.7% year-on-year to 92.1 Mt. and steel demand

is increasing every consecutive year and it is being forecasted by worldsteel that it will overtake the United States in steel demand in 2019.

India's iron ore output was around 207 Mt in FY19 against 201 Mt in previous fiscal. Iron ore supplies from some of the mines from Minas Gerais State in Brazil is expected to have some effect following breach of a tailing dam belonging to major miner Vale and subsequent mining restrictions and environmental concerns. The expected supply shortage is likely to support global iron ore and pellet market in 2019.

Your Company's exports have been predominantly to China as China consumes nearly 50% of iron ore produced in the World. The Company has been making consistent efforts to expand its market base to reduce the risk of overdependence on single market.

As a result of these efforts, your Company exported pellets to Steel Mills in UK, Japan, South Korea, Oman etc. Out of total exports of 69%, about 48 % of exports made during FY 2018-19 were to markets other than China. UK alone contributing for 17 % of total exports.

**Creating KIOCL of tomorrow**

Your Company is moving to the next level of sustained performance by converting the emerging opportunities into potential success stories. Your Company is debt free Company with surplus funds that can be invested for its growth. Therefore, your company has embarked on a transformational journey by large size capital investments to the tune of Rs. 3500 crores.

In this regard, the Company has identified following road map and vision:-

- Setting up of 1.79 LTPA Coke oven plant and 2.0 LTPA Ductile Iron Spun Pipe Plant along with Modernization of Blast Furnace Unit.
- Develop Devadari iron ore block, in Bellary district, Karnataka with all infrastructure by end of 2022.

- Setting up of 5 MW Solar Power Plant in Karnataka.
- Setting up of 2.0 MTPA Pellet Plant with M/s RINL at Vizag under Joint Venture.
- Modernization of Pellet Plant Unit, Mangalore.
- Mineral exploration activities along with exploratory drilling on allocation of areas by Ministry of Mines, Govt. of India and Govt of Karnataka.

Apart from above, your Company has entered into an MoU with M/s SAIL for exploring the Techno-Economic Feasibility for consideration of setting up of a Pellet Plant at a suitable location and suitable capacity.

**Follow-On Public Offer**

The Board of your Company at its Meeting held on 06-08-2019 had approved the Follow on Public Offer (FPO) for sale of 15% of Paid up Equity Share Capital of the Company by the President of India, acting through the Ministry of Steel, Government of India, at a price to be determined by the Book Building process by the selling shareholder and the Company in consultation with the Book Running Lead Manager.

**Corporate Governance**

The philosophy of your Company in relation to corporate governance is to ensure transparency, disclosures and reporting that confirms fully with the laws and regulations of the country in order to promote ethical conduct & practices throughout the organisation for enhancing stakeholders' value. Your Company is committed to comply with the provisions of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 relating to Corporate Governance and the guidelines on Corporate Governance for Central Public Sector Enterprises issued by Department of Public Enterprises, Government of India.

**CSR initiatives**

Beyond business, our CSR initiatives have also helped the organization in making a positive impact in people's lives. At the same time, it also sensitizes us to our role as an important stakeholder of the society and environment. In



FY'19, your Company spent Rs. 32.51 lakhs for its various CSR programs with target areas spanning from Education, Promotion of Sports, Clean Drinking Water, Health Care, Contribution to Chief Minister's Relief Fund and Development of aspirational District. In the FY'19, your Company has contributed Rs. 50 lakhs i.e. Rs. 22 lakhs contribution from employees one day salary and balance Rs. 28 lakhs from the CSR Fund for the FY 2019-20 towards disaster management, rehabilitation and reconstruction activities in flood affected areas of Karnataka.

**Partners on the Journey**

Aspirations in our journey cannot be achieved without acknowledging dedicated and committed efforts of each & every member of KIOCL family. I take this opportunity to once again thank the Board Members and particularly distinguished Govt. Nominee Directors and Independent Directors for providing leadership support to your Company and its employees. I also thank the employees for contributing immensely. I would also like to thank and acknowledge the continued co-operation, trust and support of various Government / Regulatory authorities, Company's valued customers, suppliers, vendors, investors, bankers and shareholders.

Notwithstanding the shifts and turns in the market, Shareholders belief in our growth story and enduring association with us is what keeps us motivated to emerge stronger with every passing year. At the successful closure of yet another financial year, I express my gratitude to the Shareholders of the Company and look forward to continuing this journey for achieving greater heights together.

Dhanyawaad!!

*MV Subba Rao*  
**MV Subba Rao**  
Chairman - cum - Managing Director

**KIOCL Limited**  
(A Govt. of India Enterprise)

Ecology Our Mission; Obsession  
Note: This does not purport to be a record of the proceedings of the Annual General Meeting