

OFFER OPENING PUBLIC ANNOUNCEMENT ("OFFER OPENING PUBLIC ANNOUNCEMENT") UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS") AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT ("CORRIGENDUM") WITH RESPECT TO THE OPEN OFFER TO THE PUBLIC SHAREHOLDERS OF

ENVAIR ELECTRODYNE LIMITED

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This Advertisement ("Offer Opening Public Announcement and Corrigendum") is being issued by Fedex Securities Limited (the "Manager to the offer"), on behalf of Harish Agarwal (Acquirer 1), Anil Nagpal (Acquirer 2) and Gian Aggarwal (Acquirer 3) (collectively referred to as "Acquirers") and Alliance India (PAC) pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (the "SEBI (SAST) Regulations") in respect of the Open Offer (the "Offer") to acquire up to 7,90,400 fully paid-up equity shares of face value of Rs. 10 each (the "Equity Shares") representing 26.00% of the Total Paid up and Voting Equity Share Capital of Envair Electrodyne Limited ("EEL" or the "Target Company") or "TC") at a price of Rs. 32.50 (Rupees Thirty-Two and Point Paise Fifty only) per Equity Share ("Offer Price"), under Regulation 3(1) & 4 and other applicable provisions of the SEBI (SAST) Regulations.

This Pre-Offer Advertisement is to be read in continuation of, and in conjunction with: (a) the Public Announcement dated March 16, 2018, (b) the Detailed Public Statement which was published in Financial Express (English - all editions), Jansatta (Hindi - all editions), Loksatta (Marathi - Pune edition) and Aapla Mahanagar (Mumbai edition), on March 22, 2018, (c) this corrigendum to the Detailed Public Statement and (d) the Letter of Offer dated May 17, 2018 ("LOF").

A. **Offer Price:** The Offer is being made at a price of Rs. 32.50 (Rupees Thirty-Two and Point Paise Fifty only) per equity share, payable in cash and there has been no revision in the Offer Price since the date of Public Announcement.

B. **Recommendations of the Committee of Independent Directors:** A Committee of independent directors of the Target Company ("IDC") recommends that the Offer Price of Rs. 32.50 (Rupees Thirty-Two and Point Paise Fifty only) is fair and reasonable. The IDC's recommendation was published on May 28, 2018 in the same newspapers where the DPS was published.

C. **Competing Offer:** The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and there has been no Competitive Bid to this Offer.

D. **Letter of Offer Dispatched:** The LOF has been dispatched/ emailed to all the Eligible Shareholders as on Identified Date May 17, 2018 on May 24, 2018.

E. **Availability of LOF:** Please note that a copy of the LOF (including Form of Acceptance-cum-Acknowledgement) is also available on SEBI website (<http://www.sebi.gov.in/>) and Eligible Shareholders can also apply by downloading such form from SEBI website. A summary of the procedure for tendering Equity Shares in the Offer is as below. For further details, please refer to para no. 8 titled "Procedure for Acceptance and Settlement" on page no 27 of the LOF.

a) **In case of Equity Shares held in physical form:** Shareholders holding Equity Shares in physical form may participate in the Offer by approaching their Selling Broker and providing the following details: Name(s) and address(es) of sole/joint holder(s) (if any), number of Equity Shares held, number of Equity Shares tendered, distinctive numbers, folio number, self-attested PAN card copy, self-attested copy of address proof consisting of any one of the following documents: Aadhar card, Voter identity card, Passport or Driving license, Original Share Certificate(s), Original broker contract note of a registered broker (in case of unregistered shareholders) and valid share transfer form(s) duly filled and signed by the transferors.

b) **In case of Equity Shares in dematerialized form:** Shareholders holding Equity Shares in dematerialized form may participate in the Offer by approaching their broker indicating the details of Equity Shares they intend to tender in the Offer. The resident Shareholders (other than the non-resident Shareholders) holding Equity Shares in dematerialized form are not required to fill any Form of Acceptance-cum-Acknowledgement. The non-resident Shareholders may participate in the offer by providing their Application in plain paper in writing signed by all Shareholders, stating names of all shareholders, address, client ID number, DP name, DP ID number, number of Equity Shares tendered, investment status (i.e. FDI route or PIS route) and enclosing documents such as statutory approval(s), if any.

F. **In terms of regulations 16(1) of the SEBI (SAST) Regulations:** The Draft Letter of Offer was submitted to SEBI on April 02, 2018. SEBI vide its letter bearing reference number SEBI/HO/CFD/DCR1/OW/P/2018/14348/1 dated May 15, 2018 issued its comments on the Draft Letter of Offer. These comments have been duly addressed in the LOF. As on the date of this Advertisement, there are no statutory approvals required to implement the Open Offer and for the acquisition of Equity Shares to be tendered under the Open Offer. If any statutory approvals are required or become applicable prior to completion of the Open Offer, the Open Offer would also be subject to the receipt of such statutory approvals.

This Corrigendum is being issued pursuant to observations made by Securities and Exchange Board of India (SEBI) vide its letter SEBI/HO/CFD/DCR1/OW/P/2018/14348/1, dated May 15, 2018 on the Draft Letter of Offer dated April 02, 2018 and provide an update to the Detailed Public Statement (DPS) published on March 22, 2018 in Financial Express (All Editions), Jansatta (All Editions), Aapla Mahanagar (Mumbai Edition) and Loksatta - (Pune Edition). This Corrigendum should be read in continuation of and in conjunction with, the DPS unless specified otherwise.

The Pre-Issue and Corrigendum Advertisement shall be sent to all stock exchange on which the share of the Target Company is listed viz BSE Limited and to SEBI and the Target Company, in accordance with the SEBI (SAST) Regulations, and is being issued in all the newspaper specified above in which the DPS was published.

Capitalized terms used in this Corrigendum but not defined herein shall have the same meaning as assigned to them in Detailed Public Statement.

Shareholders of the Target Company are requested to note the below update in the DPS:

1. Under the Heading "ACQUIRER, PAC, SELLERS, TARGET AND THE OFFER" of the Detailed Public Statement please refer point A(4) which shall be read as follow:-

The key financial information of the PAC based on the certified un-audited accounts for the period from April 01, 2017 to December 31, 2017 and audited financial March 31, 2017, March 31, 2016 and March 31, 2015 by the statutory auditor is as follows:

Particular	For the 9 months ended on December 31, 2017	For the year ended March 31, 2017	For the year ended March 31, 2016	For the year ended March 31, 2015
	(Unaudited Limited review)	(Audited)	(Audited)	(Audited)
Total Revenue	31,719.46	43,195.94	32,090.91	32,357.96
Net Income	784.90	979.48	1,507.77	2,001.29
EPS	NA	NA	NA	NA
Capital	5,310.31	4,025.41	3009.26	2717.95

2. Additionally, On May 11, 2018, a meeting of the board of directors of the Target Company ("Board of Directors") was convened and the following matters were considered and approved:

- Appointment of Harish Agarwal (DIN 02185002), as Additional Director was approved by the Board.
- Appointment of Anil Nagpal (DIN 01302308), as Additional Director was approved by the Board.
- Appointment of Archit Aggarwal (DIN 0008127356), as Additional Director was approved by the Board.
- Appointment of shares from Shripad Mirashi to Harish Agarwal, Anil Nagpal & Gian Aggarwal was approved by the Board.
- Revision in Remuneration of Managing Director, Shripad Mirashi w.e.f. 4.5.2018 was approved by the Board.

3. Schedule of the Activities (Revised schedule of activities is given below: Part VII of the DPS has been amended and should be read as follows:-

Activities	Original		Revised	
	Date	Day	Date	Day
Date of Public Announcement	March 16, 2018	Friday	March 16, 2018	Friday
Date of publishing of Detailed Public Statement	March 22, 2018	Thursday	March 22, 2018	Thursday
Last date of filing Draft Letter of Offer with SEBI	April 02, 2018	Monday	April 02, 2018	Monday
Last date for receipt of comments from SEBI on the Draft Letter of Offer	April 16, 2018	Monday	April 16, 2018	Monday
Issuance of Letter of Offer	April 23, 2018	Monday	May 15, 2018	Tuesday
Issuance of Letter of Offer*	April 26, 2018	Thursday	May 17, 2018	Thursday
Date by which Letter of Offer to be dispatched to the Shareholders	May 04, 2018	Friday	May 24, 2018	Thursday
Last date for upward revision of the Offer Price and/or the Offer Size	May 08, 2018	Tuesday	May 28, 2018	Monday
Last date by which the committee of Independent Directors of the Target Company shall give its recommendations	May 09, 2018	Wednesday	May 29, 2018	Tuesday
Advisement of separate window for Open Offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company at its registered office	May 10, 2018	Thursday	May 30, 2018	Wednesday
Date of Commencement of Tendering Period (Offer Opening Date)	May 11, 2018	Friday	May 31, 2018	Thursday
Date of Expiration of Tendering Period (Offer Closing Date)	May 25, 2018	Friday	June 13, 2018	Wednesday
Last date of communicating of rejection / acceptance and payment of consideration for accepted tenders / return of unaccepted shares	June 08, 2018	Friday	June 27, 2018	Wednesday
Issue of post offer advertisement	June 15, 2018	Friday	July 04, 2018	Wednesday
Last date for filing of final report with SEBI	June 15, 2018	Friday	July 04, 2018	Wednesday

*Date falling on the 10th (Tenth) working day prior to commencement of the Tendering Period, for the purposes of determining the eligible shareholders of the Target Company to whom the LOF shall be sent. It is clarified that all the Public Shareholders are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.



G. The Open Offer will be implemented by the Acquirers and PAC through stock exchange mechanism made available by the BSE in the comparative financial statement and the financial preceding prior to the financial year. The Company has to be fair valuation of the financial guarantees and subsequent measurements thereof as per expected credit loss method. However, considering the restrictive covenants and its model of execution of the projects through such entities, the Management is of the opinion that there cannot be fair valuation of the financial guarantees issued aggregating Rs. 4,56,164.86 lacs (at standalone level) and Rs. 3,19,010.86 lacs (at consolidated level) as on 31st March, 2018.

H. A copy of this Pre-Offer Advertisement and Corrigendum to the DPS is expected to be available on the SEBI website at <http://www.sebi.gov.in/>.

I. There have been no material changes in relation to the Offer since the date of the PA, save and except as disclosed in the DPS and the LOF.

J. The Acquirers and PAC accept full responsibility for the information contained in this Advertisement and also for the obligations of the Acquirers and PAC as prescribed under SEBI (SAST) Regulations.

K. Capitalized terms used but not defined in this Advertisement shall have the meanings assigned to such terms in the Public Announcement and/or DPS and/or LOF and/or Corrigendum.

MANAGER TO THE OFFER REGISTRAR TO THE ISSUE	REGISTRAR TO THE ISSUE
 FEDERX SECURITIES LIMITED 305, Enterprise Centre, Nehru Road, Vile Parle (East), Mumbai 400099, Maharashtra, India Tel No.: 022 26117553 / 26178936 Fax No.: 022 2618 6966 E-mail: mb@fedsec.in Website: www.fedsec.in SEBI Registration Number: INM000010163 Investor Grievance E-mail: mb@fedsec.in	 UNIVERSAL CAPITAL SECURITIES PRIVATE LIMITED 21 Shakti Niwas Near Satya Saibaba Temple, Mahakali caves Road, Andheri (East) Mumbai - 400 093 Tel No.: 022-2820-7203/05 022-2825-7641 E-mail: khade@unisec.in Website: www.unisec.in Contact Person: Sunil Khade SEBI Registration Number: INR000004082

ON BEHALF OF THE ACQUIRERS AND PAC


Sd/-
Harish Agarwal

(In his individual capacity and through Power of Attorney of Acquirers and PAC)

Place: Haryana
Date: May 28, 2018

Surjeet Chharia

HYDERABAD



Powering the Nation with Clean & Green Power

EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in lakh)


Particulars	Standalone		Consolidated	
	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)	Quarter ended 31.03.2018 (Audited)	Year ended 31.03.2017 (Audited)
1. Total Income from Operations	34,479	51,805	222,997	267,931
2. Net Profit before tax (before exceptional and extraordinary items)	21,121	32,930	164,837	187,393
3. Net Profit before tax (after exceptional and extraordinary items)	21,121	32,930	164,837	187,393
4. Net Profit after tax (after exceptional and extraordinary items)	13,292	28,125	122,488	154,414
5. Total Comprehensive Income comprising net profit after tax and other comprehensive income after tax	12,256	27,894	121,294	154,018
6. Paid-up equity share capital (Face value of share ₹ 10/- each)	392,980	413,663	392,980	413,663
7. Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (for continuing operations) (not annualised) (in ₹)	0.33	0.68	2.97	3.73
- Basic	0.33	0.68	2.97	3.73
- Diluted	0.33	0.68	2.97	3.73

Notes:


- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results of the Company are available on the investor section of our website <http://www.sjvn.nic.in> and under Corporate Section of BSE Limited and National Stock Exchange of India Limited at <http://www.bseindia.com> & <http://www.nseindia.com>.
- The Board of Directors have recommended final dividend of ₹ 0.20 per share (on face value of ₹ 10/- each) for the year 2017-18 in its meeting held on 28.05.2018. The total dividend (including interim dividend) is ₹ 2.10 per share (Previous Year: ₹ 2.75 per share) (on face value of ₹ 10/- each).

For and on behalf of Board of Directors
Sd/-
(Nand Lal Sharma)
Chairman & Managing Director
DIN: 03495554

Expediting Off.: IRCON Building, C-4, District Centre, Saket, New Delhi - 110 017, (INDIA)



एसजेवीएन लिमिटेड
(भारत सरकार एवं हिमाचल प्रदेश सरकार का एक संयुक्त उपक्रम)
मिनी रत्न एवं श्रेष्ठतम 'ए' पीएसएन
विनि रल एव: www.sjvn.nic.in
Regd. Off.: Shakti Sadan, Corporate Office Complex, Shanan, Shimla - 171006, Himachal Pradesh (India)



SJVN LIMITED
(A Joint Venture of Govt. of India & Govt. of Himachal Pradesh)
A Mini Ratna & Schedule "A" PSU
CIN : L40101HP1988GOI008409
Expediting Off.: IRCON Building, C-4, District Centre, Saket, New Delhi - 110 017, (INDIA)

Regd. Office: Plot No. 20, Survey No. 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500 081
Ph: 040-7120 4284 | Fax: 040-2311 2318
www.tcif.in | CIN: L65910TG1973PLC031293

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2018

Particulars	Standalone		Consolidated	
	Quarter ended on 31-03-2018	Year ended on 31-03-2017	Quarter ended on 31-03-2018	Year ended on 31-03-2017
Total income from operations (Net)	290	1175	267	1301
Net Profit / (Loss) from ordinary activities after tax	17	169	36	168
Net Profit / (Loss) for the period after tax (after Extraordinary items)	17	169	36	168
Equity Share Capital	1287	1287	1287	1287
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	3317	-	3247
Earnings Per Share (before Extraordinary items) (₹10/- each)	0.19	1.31	0.28	1.30
Diluted:	0.19	1.31	0.28	1.30
Earnings Per Share (after Extraordinary items) (₹10/- each)	0.19	1.31	0.28	1.30
Diluted:	0.19	1.31	0.28	1.30

Notes: 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018. 2) The above is an extract of the detailed format of Quarterly / Year ended on March 31, 2018 Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results is available for investors at www.tcif.in, www.bseindia.com & www.nseindia.com.

For and on behalf of the Board
Date: 05.05.2018
S M JALAN
Director (DIN No: 00324182)

DB REALTY LIMITED

REGD. OFFICE : DB HOUSE, GEN A.K. VAIDYA MARG, GOREGAON (EAST), MUMBAI - 400063 CIN L70200MH2007PLC166818

Audited Financial Results for the Quarter and Year ended March 31, 2018

Sl No.	Particulars	3 Months ended		Year ended		Consolidated Year ended	
		31-Mar-18	31-Dec-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
1	Total income from operations	24.99	51.61	1,268.06	405.28	11,986.17	14,090.57
2	Other Income	(4,577.71)	14,256.41	9,169.25	11,167.63	13,122.71	15,856.34
3	Net Profit/(Loss) for the period (before tax and Exceptional items)	(11,316.53)	3,120.06	5,579.03	(11,160.65)	3,897.78	(28,705.34)
4	Net Profit/(Loss) for the period before tax (after Exceptional items)	(11,316.53)	3,120.06	5,579.03	(11,160.65)	3,897.78	(28,705.34)
5	Net Profit/(Loss) for the period after tax (after Exceptional items)	(8,233.84)	2,319.85	4,300.81	(8,711.66)	368.01	(31,323.34)
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(5,143.33)	1,230.28	2,283.34	(8,902.71)	(3,585.00)	(32,929.21)
7	Equity Share Capital	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88	24,325.88
8	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	2,61,334.99	2,70,237.69	2,20,120.37
9	Earning Per Share (of ₹10/-each) (for continuing and discontinued operations)	(3.38)	0.95	1.77	(3.58)	0.15	(12.90)
a) Basic:	(3.38)	0.95	1.77	(3.58)	0.15	(12.90)	(2.46)
b) Diluted:	(3.38)	0.95	1.77	(3.58)	0.15	(12.90)	(2.46)

Notes:-

- The Statutory Auditors have audited the above results pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 and the same are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May, 2018. The Financial result for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by auditor.
- The Company carries out its business ventures through various entities. The funds required for projects in those entities are secured through financial guarantees of the Company. The bankers / financial institutions provide a restrictive covenant while lending, not to charge guarantee commission for the financial guarantees provided by the Company As per Ind AS 109 - Financial Instruments, there has to be fair valuation of the financial guarantees and subsequent measurements thereof as per expected credit loss method. However, considering the restrictive covenants and its model of execution of the projects through such entities, the Management is of the opinion that there cannot be fair valuation of the financial guarantees issued aggregating Rs. 4,56,164.86 lacs (at standalone level) and Rs. 3,19,010.86 lacs (at consolidated level) as on 31st March, 2018.
- Note on "Control" of DB Realty Ltd (DBRL) in Marine Drive Hospitality & Realty Private Limited (MDHRL) held by DB Realty Ltd (DBRL/Company) amounting to Rs. 7,367.05 lacs has been attached by an attachment order issued by adjudicating authority under Prevention of Money Laundering Act (PMLA) and therefore, all the rights of DBRL as a shareholder have been suspended till the time attachment continues. Therefore, the Company is of the view that the aforesaid shares can not be considered while converting the part of "Control" on MDHRL.
- The Company is presently holding 92,600 nos of CCCPS - Series C. The CCCPS - Series C which shall be convertible, in part or full in the ratio of 1:100 viz. 100 (One Hundred) fully paid up new Equity shares of Rs. 10/- each against 1 (one) CCCPS - Series C of Rs. 10/- each held by DBRL. As per existing terms, the latest date of conversion of the aforesaid CCCPS - Series C is July, 2018. However, this being strategic investment the Company has decided not to exercise the option of conversion before maturity date.
- In addition to the above, the Company is presently holding (i) 1,88,215 nos. of ROCCPS - Series C and (ii) 74,443 nos. of CRCPs, which are having option of either redemption or conversion at different dates up to March, 2021. As on date, the Management has decided not to opt for conversion of aforesaid shares.
- The Company has not nominated any director on the Board of MDHRL and as represented to the Company, the Board of MDHRL is an independent Board comprising of Nominee Director on a financial institution shareholder who is exercising power through affirmative voting right on all material decisions pertaining to the business of MDHRL in accordance with existing Agreement read with Existing Act of Association of MDHRL.
- On the basis of the above facts, the Management is not having effective control over MDHRL. In view of the same, accounts of MDHRL along with its subsidiaries, associates and joint ventures are not consolidated as per Ind AS 110. Further, equity instruments of MDHRL are measured at fair value through other comprehensive income based on irrevocable designation at inception.
- Based on the guidance given in Ind AS - 108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is mainly engaged in the business of real estate development viz. construction of residential / commercial properties in India. As the Company's business falls within a single primary business segment, the disclosure requirements of Ind AS - 108 in this regard are not applicable.
- In respect of a project under development having a value of Rs. 3,517.59 lacs (forming a part of inventory), the Bombay High Court has ordered payment of money towards the award and as by way of part compensation of Rs. 723.88 lacs towards land acquisition (included under other current liabilities). The Company also expects to recover amounts paid to other parties towards the project. Pending outcome of the matter, no adjustments have been made in the accounts in this regard.
- During the year, following omission is observed which relates to previous year. As per the requirement of Ind AS-8 "Accounting Policies, Changes in Accounting Estimates and Errors", impacts of these errors are given in the comparative financial statement and the financial preceding prior to the financial year. Impact of such transactions and other details are as described hereunder.
- As required by Ind AS 18 - "Revenue Recognition" Revenue is recognized when it is probable that future economic benefits will flow to the entity and these benefits can be measured reliably. During FY 2016-17 sale of flat of Rs. 422.63 lakhs was omitted to be included in the financial of that year. Now, the same has been included in the comparative results of FY 2016-17 by restoring the required figures and affected line items of the financial statement. Hence Sales has been increased by Rs. 422.63 lakhs and inventories has been decreased by Rs. 197.31 lakh in 2016-17 and profit for the year has been increased by Rs. 225.32 lakhs.
- Figures for the previous periods are re-classified/re-arranged/re-grouped wherever required.
- The above is an extract of the detailed format of the Financial Results for Quarter & Year ended 31st March, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of BSE Limited (www.bseindia.com), the National Stock Exchange of India Limited (www.nseindia.com) and the Company (www.dbreality.co.in).

Dated:- May 28, 2018
Place:- Mumbai

For DB Realty Limited
Shahid Balwa
Vice Chairman & Managing Director
DIN 00016839

