

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED SEPTEMBER 30, 2013

(₹ in Lakhs)							
PART - I							
SL No	PARTICULARS	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Income from Operations	170	-	188	170	392	777
	b) Other operating Income	-	115	81	115	93	168
	Total Income from Operations (net)	170	115	269	285	485	945
2	Expenditure						
	a) Employee Benefits Expense	19	17	12	36	33	65
	b) Depreciation and Amortisation	1	-	-	1	1	1
	c) Other Expenses (Refer Note 4)	(353)	582	6	229	14	23
	Total Expenses	(333)	599	18	266	48	89
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	503	(484)	251	19	437	856
4	Other Income	3	32	4	35	27	56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	506	(452)	255	54	464	912
6	Finance Costs	187	261	195	448	417	850
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	319	(713)	60	(394)	47	62
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7 + 8)	319	(713)	60	(394)	47	62
10	Tax Expense	7	-	(1)	7	1	1
11	Tax relating to earlier years	-	-	-	-	(3)	(3)
12	Net Profit/(Loss) for the period	312	(713)	61	(401)	49	64
13	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	1287	1287	1287	1287	1287	1287
14	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	1354
15	Earnings per Share - Basic/Diluted (₹) *	2.42	(5.54)	0.47	(3.12)	0.38	0.50

* Quarter / Six Months EPS figures are not annualised

PART - II

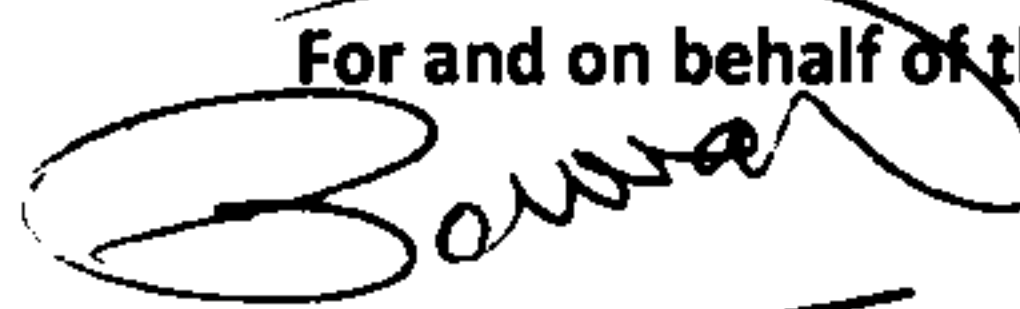
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	5378819	5378819	5378819	5378819	5378819	5378819
	- Percentage of Shareholding	41.79	41.79	41.79	41.79	41.79	41.79
2	Promoters and Promoter Groups Share holding						
	a) Pledged /Encumbered						
	- Number of shares	3048000	3048000	3048000	3048000	3048000	3048000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.67	40.67	40.67	40.67	40.67	40.67
	- Percentage of shares (as a % of the total share capital of the company)	23.68	23.68	23.68	23.68	23.68	23.68
	b) Non-Encumbered						
	- Number of shares	4445674	4445674	4445674	4445674	4445674	4445674
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	59.33	59.33	59.33	59.33	59.33	59.33
	- Percentage of shares (as a % of the total share capital of the company)	34.53	34.53	34.53	34.53	34.53	34.53

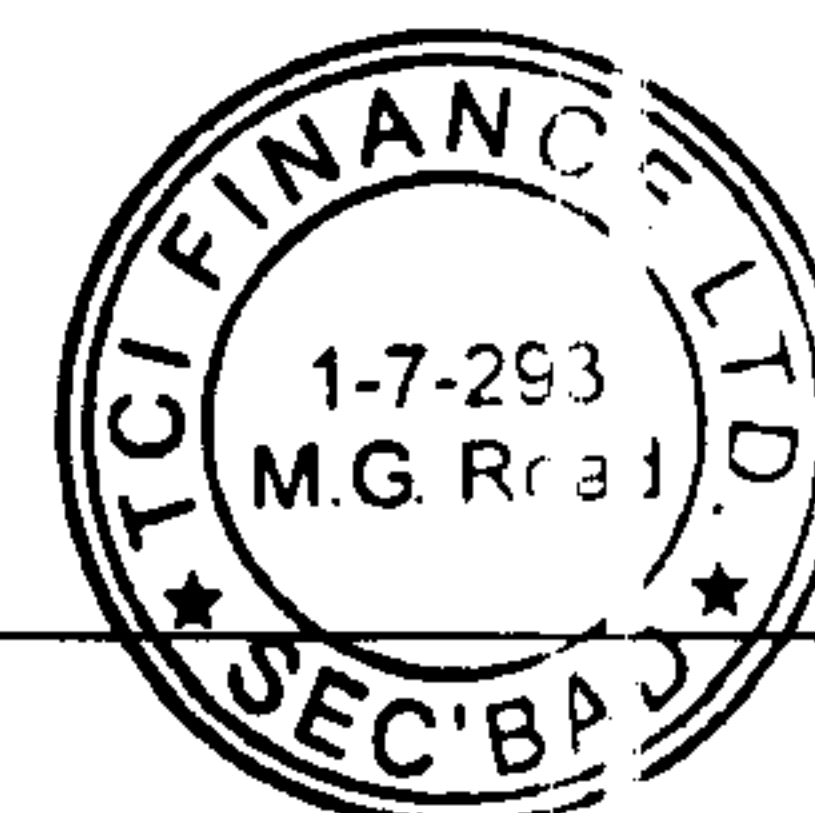
	Particulars	Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 7, 2013.
- 2 The statutory auditors have carried out a Limited Review of the above results.
- 3 The Company is mainly engaged in financing activities which constitutes a single business segment.
- 4 Other expenses for the quarter ended 30th September, 2013 include reversal of provision for non performing assets ₹ 220 lacs and reversal of interest income derecognized during the quarter ended 30th June, 2013 ₹ 140 lacs
- 5 The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of the Board


 V T Pawar
 Director



Place : Secunderabad
 Date : November 7, 2013

C Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:

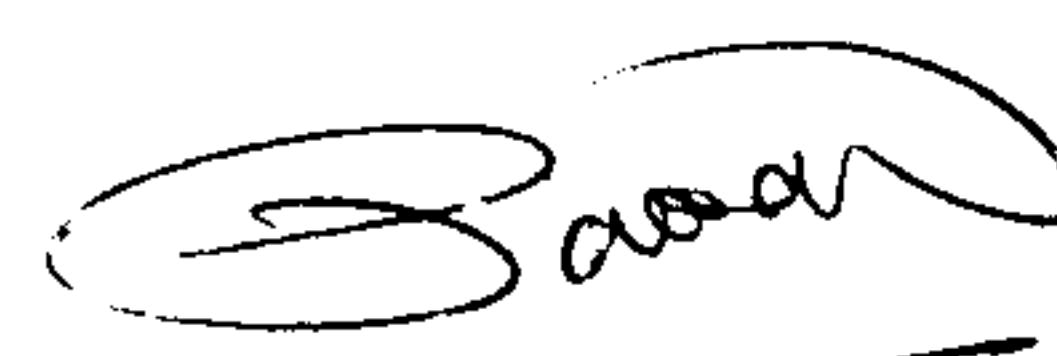
(₹ in Lakhs)

	PARTICULARS	30.09.2013 UNAUDITED	31.03.2013 AUDITED
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	1420	1420
	(b) Reserves and Surplus	953	1354
	Sub- total - Shareholders' Funds	2373	2774
2	Non Current Liabilities		
	(a) Long Term Borrowings	2236	30
	(b) Deffered Tax Liabilities (Net)	2	-
	(c) Long Term provisions	232	140
	Sub- total - Non Current Liabilities	2470	170
3	Current Liabilities		
	(a) Short-term Borrowings	2600	-
	(b) Trade Payables	16	8
	(c) Other Current Liabilities	400	5354
	(d) Short -term provisions	-	-
	Sub- total - Current Liabilities	3016	5362
	TOTAL- EQUITY AND LIABILITIES	7859	8306
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a)Fixed Assets	68	200
	(b) Non current Investments	5145	2933
	(c) Deferred Tax Assets (net)	-	6
	(d) Long Term Loans and Advances	-	30
	(e) Other Non Current Assets	1	1
	Sub- total - Non Current Assets	5214	3170
2	Current assets		
	(a) Cash and Bank Balances	2	1
	(b) Short Term Loans and Advances	2571	4895
	(c) Other Current Assets	72	240
	Sub- total - Current Assets	2645	5136
	TOTAL- ASSETS	7859	8306

For and on behalf of the Board

Place : Secunderabad

Date : November 7, 2013


V.T. Pawar
Director

