

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEP 30,2012

PART - I

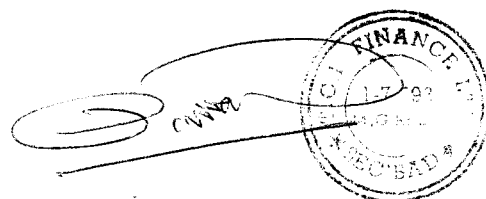
SL No	PARTICULARS	Quarter ended			Six months ended		(₹ in Lacs)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2012 Audited
1	Income from Operations						
	a) Income from Operations						
	b) Other operating Income	188	199	198	387	410	847
	Total Income from Operations (net)	81	12	1	93	1	140
2	Expenses	269	211	199	480	411	987
	a) Employee benefits expense						
	b) Depreciation and amortisation expense	12	21	15	33	29	63
	c) Other Expenses	-	1	-	1	1	2
	Total expenses	6	8	12	14	16	29
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	18	30	27	48	46	94
4	Other Income	251	181	172	432	365	893
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4	28	34	32	81	135
6	Finance Costs	255	209	206	464	446	1028
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	195	222	233	417	474	1078
8	Exceptional Items	60	(13)	(27)	47	(28)	(50)
9	Profit / (Loss) from ordinary activities before Tax (7 ± 8)	-	-	-	-	-	100
10	Tax Expense/(credit)	60	(13)	(27)	47	(28)	50
11	Net Profit/(Loss) for the period (9 ± 10)	(1)	(1)	(3)	(2)	2	11
12	Paid Up Equity Share Capital (Face Value ₹ 10/- each)	61	(12)	(24)	49	(30)	39
13	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	1287	1287	1287	1287	1287	1287
14	Earnings per Share -Basic/Diluted (₹) *	-	-	-	-	-	1290
	* Quarter / Six months EPS figures are not annualised	0.47	(0.09)	(0.19)	0.38	(0.23)	0.30

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	5378819	5378819	5412486	5378819	5408311
	- Percentage of Shareholding	41.79	41.79	42.05	41.79	42.01
2	Promoters and Promoter Groups Share holding					
	a) Pledged /Encumbered					
	- Number of shares	3048000	3048000	2348000	3048000	3048000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.67	40.67	31.47	40.67	31.47
	- Percentage of shares (as a % of the total share capital of the company)	23.68	23.68	18.24	23.68	18.24
	b) Non-Encumbered					
	- Number of shares	4445674	4445674	5112007	4445674	5112007
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	59.33	59.33	68.53	59.33	68.53
	- Percentage of shares (as a % of the total share capital of the company)	34.53	34.53	39.71	34.53	39.71
	Particulars			Six months ended 30.09.2012		
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			2		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			Nil		

Notes:

- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on dated 18th October 2012.
- 2 The statutory auditors have carried out a Limited Review of the above results.
- 3 The Company is mainly engaged in financing activities which constitutes a single business segment.
- 4 Managerial Remuneration aggregating to ₹ 3.10 Lacs (31.03.2012 - ₹ 11.61 Lacs) included in the Unaudited Financial Results paid to an Executive Director, who resigned w.e.f. 15.05.2012, is subject to approval of the Central Government.
- 5 Figures for the previous periods/year are reclassified/re-arranged/re-grouped wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.



C Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:
(₹ in Lacs)

	PARTICULARS	30.09.2012 UNAUDITED	31.03.2012 AUDITED
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	1420	1420
	(b) Reserves and Surplus	1338	1290
	Sub- total - Shareholders' funds	2758	2710
2	Non-current liabilities		
	(a) Long term provisions	140	141
	Sub- total - Non -Current Liabilities	140	141
3	Current Liabilities		
	(a) Trade Payables	6	8
	(b) Other Current liabilities	5177	5623
	Sub- total - Current Liabilities	5183	5631
	TOTAL- EQUITY AND LIABILITIES	8081	8482
B	<u>ASSETS</u>		
1	Non-current assets		
	(a)Fixed Assets	201	201
	(b) Non current Investments	2933	2933
	(c) Deferred tax assets (net)	6	7
	(d) Other non- current assets	1	1
	Sub- total - Non -Current assets	3141	3142
2	Current assets		
	(a) Cash and cash equivalents	30	2
	(b) Short term loans and advances	4710	5120
	(c) Other Current assets	200	218
	Sub- total - Current assets	4940	5340
	TOTAL- ASSETS	8081	8482

Place: Secunderabad

Date: 18th Oct 2012

For and on behalf of the Board

VT Pawar

Director

