

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2011

(₹ in Lacs)

SL No	PARTICULARS	Quarter ended			Nine Months ended		Previous Year
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	223	199	217	634	614	897
2	Expenditure						
	a) Employee cost	19	15	15	48	44	57
	b) Depreciation	0	-	-	1	2	2
	c) Other Expenditure	4	12	4	20	20	46
	d) Total	23	27	19	69	66	105
3	Profit from Operations before Other Income, Interest and Exceptional Items	200	172	198	565	548	792
4	Other Income	94	34	171	175	251	278
5	Profit before Interest and Exceptional Items	294	206	369	740	799	1070
6	Interest and Financial Charges	271	233	360	745	783	1032
7	Profit/(Loss) after Interest but Before Tax	23	(27)	9	(5)	16	38
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	23	(27)	9	(5)	16	38
10	Tax Expense/(credit)	(1)	(3)	-	1	2	2
11	Tax relating to earlier years	-	-	-	-	-	2
12	Net Profit/(Loss) After Tax	24	(24)	9	(6)	14	34
13	Paid Up Equity Share Capital (Face value ₹.10/- each)	1287	1287	1287	1287	1287	1287
14	Reserves Excluding Revaluation Reserve		-	-	-	-	1251
15	Basic and Diluted EPS (in `) - (not annualized)	0.19	(0.19)	0.07	(0.05)	0.11	0.26
16	Public Shareholding - No. of shares	5412486	5412486	5412486	5412486	5412486	5412486
	- Percentage of shareholding	42.05	42.05	42.05	42.05	42.05	42.05
17	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- No. of shares	3048000	2348000	-	3048000	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	40.86	31.47	-	40.86	-	-
	- Percentage of shares (as a % of the total share capital of the company)	23.68	18.24	-	23.68	-	-
b)	Non-encumbered						
	- No. of shares	4412007	5112007	7460007	4412007	7460007	7460007
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	59.14	68.53	100.00	59.14	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	34.27	39.71	57.95	34.27	57.95	57.95

- Notes:
- The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 24th January, 2012
 - The statutory auditors have carried out a Limited Review of the above results.
 - Three complaints received from investors during the quarter have been resolved. There was no complaint outstanding at the beginning and at the end of the Quarter.
 - The Company is mainly engaged in financing activities which constitutes a single business segment.
 - Term Loan amounting to ₹ 625 lacs and Debentures amounting to ₹ 700 lacs were due for repayment /redemption during the quarter. The Company has sought extension of time for repayment.
 - Managerial Remuneration aggregating to ₹ 15.65 Lacs included in the Unaudited Financial Results is subject to Central Government's approval for which application has been made.

For and on behalf of the Board


JP KHEMKA



Place: Secunderabad

Date : 24th January , 2012

Executive Director